GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:75
ANSWERED ON:22.11.2001
MEETING OF WORLD ENERGY CONGRESS
VILAS BABURAO MUTTEMWAR

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the regional meeting of the World Energy Congress held in September, 2001 was attended inter-alia by countries exporting oil and also by Japan, China and India, the largest oil consuming countries;

(b) if so, whether the oil producing countries were assured of the continuity in the supply of crude as well as stability in prices;

(c) if so, whether the OPEC agreed to India`s request to stabilise the prices at $ 25 a barrel; and

(d) the broad consensus arrived at the said meeting?

Answer

MINISTER OF PETROLEUM & NATURAL GAS (SHRI RAM NAIK)

(a) to (d): The first Asia Regional Meeting of the World Petroleum Congress was held in Shanghai in China from 17th to 20th September, 2001. The said conference was attended amongst others, by China, India and Saudi Arabia. The theme of the meeting was `technology and cooperation - a fundamental strategy for Asia`s petroleum industry`. Issues of stabilizing the prices and continuity of the supply of crude were not discussed in the Regional Meeting. However, bilateral issues were discussed with the Ministerof Petroleum and Mineral Resources, Saudi Arabia.